

Budget Management in Blackbaud Financial Edge NXT®

Budgets serve as strategic guides for your programs and mission. Reviewed throughout the year, budgets can help your organization monitor its financial health and adjust course as necessary. Blackbaud Financial Edge NXT delivers best-in-class budgeting capabilities so you can make informed decisions for your individual programs and organization as a whole.

One System for Budget Management

Budget management enhances and expands the existing budgeting capabilities in Blackbaud Financial Edge NXT's general ledger. Innovative budgeting features allow you to develop, copy, forecast, and monitor multiple budget scenarios over current, past, and future fiscal years as needed.

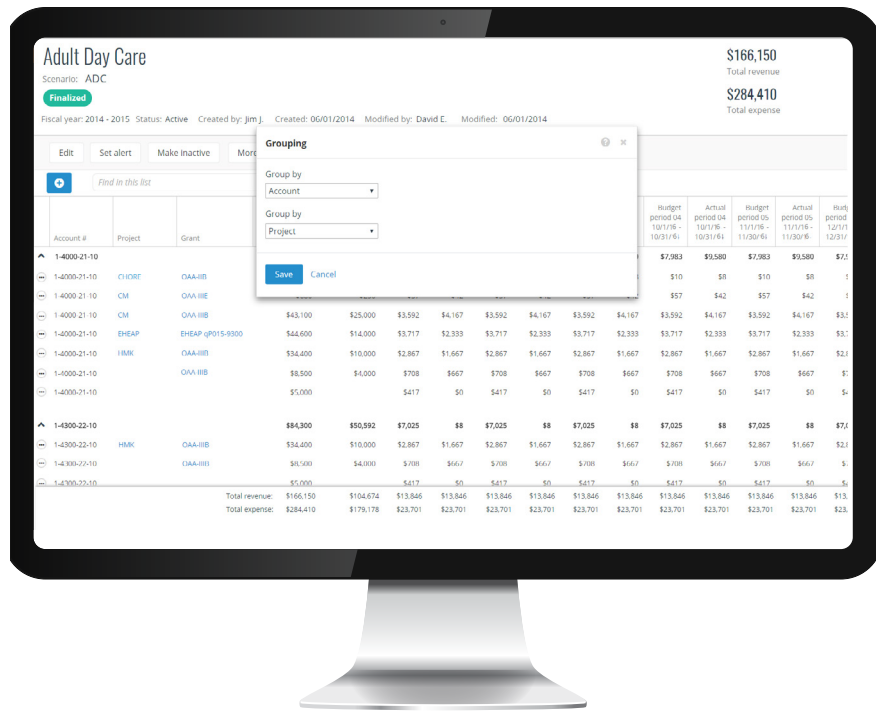
You can even create unique budgets across multiple scenarios for each of your projects and grants to better prioritize expenditures and assess funding needs, and with customizable views, you can quickly explore and analyze potential outcomes across an unlimited number of scenarios.

- Easily create or copy next year's budget from any year's actual or budgeted amounts with the option to increase or decrease it, as needed, by amounts or percentages
- Construct a budget by defining it as a percentage of another scenario and automatically apply set percentage distributions across multiple accounts, projects, or grants
- Quickly import or combine budgets created in Excel® into your general ledger, and configure budgets to automatically update existing accounts in the system
- Make edits directly in the budget scenario grid that update across any distributed projects and grants

Key Benefits of Budget Management

- ✓ Prepare for unexpected financial scenarios—such as losing a key funding source—with powerful budgeting capabilities
- ✓ Create and compare unlimited budget scenarios by department, grant, program, or project
- ✓ Lock approved budgets to require changes to be made as adjustments
- ✓ Budget as many years into the future as needed for long-term strategic planning
- ✓ Set up automatic alerts to notify you if an action will cause you to go over budget

- Export budget data to other applications from your general ledger
- Project remaining actual amounts based on year-to-date budget status
- Add notes illustrating how the budget was determined for a specific account, project, or grant, and include those notes in your reports
- Evenly distribute yearly amounts across periods with the click of a button, or define budget percentages in distribution tables for auto entry of repetitive information



BUDGET ADJUSTMENTS

- Lock approved budgets, requiring future changes to be made as adjustments
- Keep detailed records of all adjustments to maintain a complete audit trail
- When creating reports, use the original or adjusted budget

FLEXIBLE VIEWS

- Choose from a variety of budget grouping options to get the best view of your data and distributions across accounts, projects, and grants
- Directly access and edit the budget from the account, project, or grant records

ROBUST REPORTING

- Get an instant glimpse of your budget versus actual totals with pre-built dashboards, which include account summaries by use and variance
- Deep dive into figures with comprehensive drill-down capabilities directly from graphs and reports
- Easily add budget, variance, and percent variance columns to standard financial statements for multiple years and scenarios
- Take advantage of a variety of pre-built budget reports, including budget distribution, budget adjustments, budget versus actuals, and more
- Use budget checking when entering invoices, purchase orders, and requisitions

About Blackbaud

Leading uniquely at the intersection point of technology and social good, Blackbaud provides software, services, expertise, and data intelligence that empowers and connects people to advance the social good movement. We serve the entire social good community, which includes nonprofits, foundations, corporations, education institutions, healthcare institutions, and the individual change agents who support them.